

PART I						(Rs.in lakhs)
Statement of Standalone Audited Results for the quarter and year ended 31 March, 2015						
Sl No.	Particulars	Quarter ended			Year ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
		Audited	Un Audited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net sales / Income from Operations (Net of Excise duty)	31,721.60	31,954.44	29,184.44	121,331.13	100,167.99
	(b) Other operating income	-	-	-	-	-
	Total Income from operations (net)	31,721.60	31,954.44	29,184.44	121,331.13	100,167.99
2	Expenses					
	(a) Cost of material Consumed	17,758.98	18,047.40	15,348.27	71,777.12	58,735.64
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of Finished goods, Work in progress and Stock-in-trade	941.29	561.13	1,826.33	(1,056.18)	(237.62)
	(d) Employee Benefits Expense	2,126.82	2,458.40	1,833.90	8,923.21	8,722.91
	e) Depreciation	1,337.30	1,374.30	932.12	4,955.87	2,639.79
	f) Manufacturing Expenses	1,836.49	2,014.38	1,370.15	7,526.40	5,518.25
	g) Freight outward & clearing charges	1,283.36	1,245.25	1,608.48	4,993.25	5,184.14
	h) R & D Expenses	715.82	39.22	274.64	840.39	825.99
	i) Other expenditure	1,558.48	1,979.83	1,528.86	7,348.50	7,117.87
	Total	27,558.55	27,719.91	24,722.75	105,308.57	86,506.96
	Profit from Operations before Other Income, finance costs & Exceptional Items (1- 2)	4,163.05	4,234.53	4,461.68	16,022.56	13,661.03
3	Other Income	141.66	77.20	121.98	296.32	364.75
	Profit from Ordinary activities before finance costs and exceptional items (3 + 4)	4,304.71	4,311.73	4,583.66	16,318.88	14,025.78
5	Finance Costs	734.00	861.08	706.91	3,092.94	1,892.70
6	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	3,570.70	3,450.65	3,876.76	13,225.94	12,133.08
7	Exceptional items	-	-	-	-	-
8	Profit from Ordinary activities before Tax (7 - 8)	3,570.70	3,450.65	3,876.76	13,225.94	12,133.08
9	Tax expense	719.05	1,011.62	1,272.50	3,703.30	4,031.94
10	Net Profit from ordinary activities after tax (9 - 10)	2,851.65	2,439.03	2,604.27	9,522.64	8,101.14
11	Extraordinary items (net of tax expense)	-	-	-	-	-
12	Net Profit for the period (11 - 12)	2,851.65	2,439.03	2,604.27	9,522.64	8,101.14
13						
14	Paid-up share capital (Face Value of Re.1/- each)	2,042.52	2,042.52	2,028.12	2,042.52	2,028.12
15	Reserves excluding Revaluation Reserve	40,498.41	38,875.91	32,403.15	40,498.41	32,403.15
16	Earnings per Share*					
	(a) Basic Earnings per share (Rs.)	1.40	11.99	12.88	4.67	40.06
	(b) Diluted Earning per share (Rs)	1.38	11.84	12.63	4.62	39.30

* EPS (Basic and Diluted) for the quarter and for the year ended 31.3.2015 are based on the face value of Re.1/- and in respect of earlier periods, it is based on the face value of Rs. 10/- each per share.

PART II

Select Information for the Quarter and year ended 31 March, 2015

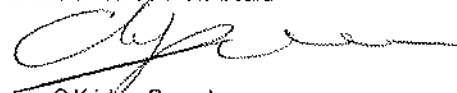
SI No.	Particulars	Quarter ended			Year ended	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
A						
1	Public Shareholding					
	- No. of shares	105,004,340	10,500,434	10,370,988	105,004,340	10,370,988
	- Percentage of shareholding	51.41%	51.41%	51.14%	51.41%	51.14%
2	Promoters and promoter group					
	Shareholding					
a)	Pledged/Encumbered					
	Number of shares	15,043,300	1,504,330	2,445,830	15,043,300	2,445,830
	Percentage of shares to promoter group	15.16%	15.16%	24.68%	15.16%	24.68%
	Percentage of shares to total capital	7.37%	7.37%	12.06%	7.37%	12.06%
b)	Non-encumbered					
	Number of shares	84,203,900	8,420,390	7,464,336	84,203,900	7,464,336
	Percentage of shares to promoter group	84.84%	84.84%	75.32%	84.84%	75.32%
	Percentage of shares to total capital	41.22%	41.22%	36.80%	41.22%	36.80%

Note: Shares of the Company of face value of Rs 10/- each has been sub-divided into 10 equity shares of Re. 1/- each w.e.f., from 24th March, 2015 vide approval of the members in an EGM held on 27th February, 2015.

SI No.	Particulars	Quarter ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	50
	Disposed of during the quarter	50
	Remaining unresolved at the end of the quarter	NIL

- The audited financial results for the quarter and year ended 31st March, 2015 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 27th April, 2015.
- Pursuant to the Notification No.G.S.R.913(E), dt.29.12.2011 issued by the Ministry of Company Affairs, the company has opted to capitalise foreign currency gains and losses on loans utilised for purchase of fixed assets.
 - During the quarter gain of Rs.129.11 lakhs (Gain of Rs.429.94 Lakhs for the Quarter ended 31 March 2014) was transferred to fixed assets.
 - During the financial year loss of Rs.396.27 lakhs (Previous year 2013-14 loss of Rs.1,562.14 Lakhs) was transferred to fixed assets.
- (a) The Scheme of Amalgamation ("Scheme") of Auctus Pharma Limited (APL), a wholly owned subsidiary of the Company and the Company has been approved by the Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and the State of Andhra Pradesh vide its order dated September 23, 2014 and the same has been filed with the Registrar of Companies (RoC), on November, 2014.
(b) On account of the above Scheme, Profit Before Tax of the Company has increased by Rs.1.69 Lakhs during the current quarter and lower by Rs.1,297.16 Lakhs for the financial year 2014-15.
(c) Due to the amalgamation of APL and the Company, the current quarter and financial year 2014-15 figures are inclusive of APL financials. Hence the current quarter and YTD March-15 numbers are not comparable with the corresponding previous period / year figures.
- As per clause 41 of the listing agreement, the Company has opted to publish only consolidated financial results. The stand-alone financial results are available for perusal on the Company's website as well as on the stock exchanges' websites as stated below:
www.granulesindia.com, www.bseindia.com and www.nse-india.com
- The Company operates only in the segment of Pharmaceuticals.
- The Board of Directors at its meeting held on April 27, 2015 has proposed a dividend of 50 paise per each share of Re.1/- each.
- Previous period / year figures have been regrouped, wherever necessary.

for and on behalf of the Board



C. Krishna Prasad
Chairman & Managing Director

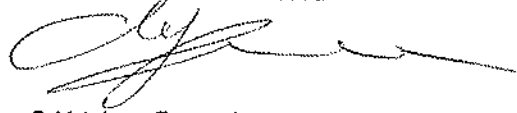
Place : Hyderabad
Date : 27th April, 2015

Granules India Limited
Standalone Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars		As at current year ended 31st March, 2015	As at previous year ended 31 March, 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,042.52	2,028.12
	(b) Reserves & Surplus	40,498.41	32,403.15
	Sub-total - Shareholders' funds	42,540.93	34,431.27
2	Share Application Money Pending Allotment	-	25.48
3	Non-current liabilities		
	(a) Long-term borrowings	24,469.73	22,209.18
	(b) Deferred tax liabilities (Net)	5,328.10	3,580.81
	(c) Long-term provisions	512.74	369.90
	Sub-total - Non-current liabilities	30,310.57	26,159.88
4	Current liabilities		
	(a) Short-term borrowings	11,486.95	7,748.62
	(b) Trade payables	18,384.35	12,624.80
	(c) Other current liabilities	6,163.26	3,760.49
	(d) Short-term provisions	1,229.16	830.50
	Sub-total - Current liabilities	37,263.72	24,964.40
	TOTAL - EQUITY AND LIABILITIES	110,115.22	85,581.02
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	43,527.54	32,642.84
	(ii) Intangible assets	8,689.28	924.43
	(iii) Capital work-in-progress	1,849.97	3,914.21
		54,066.79	37,481.47
	(b) Non-current investments	7,247.19	14,544.61
	(c) Long-term loans and advances	1,869.65	314.66
	(d) Other non-current assets	183.60	255.58
	Sub-total - Non-current assets	63,367.24	52,596.33
2	Current assets		
	(a) Inventories	17,939.62	12,028.73
	(b) Trade receivables	18,980.94	12,181.97
	(c) Cash and cash equivalents	5,223.09	2,192.58
	(d) Short-term loans and advances	386.45	314.34
	(e) Other current assets	4,217.88	6,267.07
	Sub-total - Current assets	46,747.99	32,984.69
	TOTAL - ASSETS	110,115.22	85,581.02

For and on behalf of the Board



C. Krishna Prasad
Chairman & Managing Director

Place: Hyderabad
Date : 27th April, 2015



GRANULES INDIA LIMITED

Regd Office : 2nd Floor, 3rd Block, My Home Hub
Madhapur, Hyderabad 500 081

(Rs in Lakhs)

Rs in Lakhs)

PART I						
Statement of Consolidated Audited Results for the Quarter and year ended 31st March, 2015						
Sl No.	Particulars	Quarter ended			Year ended	
		31.3.2015	31.12.2014	31.3.2014	31.3.2015	31.3.2014
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net sales / Income from Operations (Net of Excise duty)	35,460.16	31,967.13	31,747.31	129,292.24	109,586.48
	(b) Other operating income	-	-	-	-	-
	Total Income from operations (net)	35,460.16	31,967.13	31,747.31	129,292.24	109,586.48
2	Expenses					
	(a) Cost of material Consumed	22,030.65	18,487.04	18,377.20	76,942.80	67,131.23
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes In Inventories of Finished goods, Work In progress and Stock-in-trade	(18.18)	(862.58)	843.82	(2,247.68)	(2,606.11)
	(d) Employee Benefits Expense	2,571.24	2,941.62	2,354.32	10,695.78	8,584.09
	(e) Depreciation	1,431.90	1,358.54	1,056.37	5,265.10	2,981.25
	(f) Manufacturing Expenses	2,164.17	2,461.59	1,759.68	8,873.31	6,702.12
	(g) Freight outward & clearing charges	1,304.91	1,263.55	1,628.66	5,098.29	5,274.38
	(h) R & D Expenses	750.97	64.28	300.88	960.96	937.56
	(i) Other expenditure	1,755.47	2,166.77	1,474.86	8,107.36	7,734.16
	Total	31,991.12	27,880.82	27,795.80	113,695.91	98,738.68
	Profit from Operations before Other Income, finance costs & Exceptional Items (1- 2)	3,469.04	4,086.31	3,951.50	15,596.33	12,847.79
3	Other Income	251.29	87.05	148.87	434.31	431.10
	Profit from Ordinary activities before finance costs and exceptional Items (3 + 4)	3,720.32	4,173.36	4,100.37	16,030.63	13,278.89
6	Finance Costs	796.68	892.50	778.90	3,234.60	2,042.73
7	Profit from Ordinary activities after finance costs but before exceptional Items (5 - 6)	2,923.65	3,280.86	3,321.47	12,796.04	11,236.16
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7 - 8)	2,923.65	3,280.86	3,321.47	12,796.04	11,236.16
10	Tax expense	683.93	924.46	958.97	3,705.25	3,713.03
11	Net Profit from ordinary activities after tax (9 - 10)	2,239.72	2,356.40	2,362.50	9,090.78	7,523.13
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Not Profit for the period (11 - 12)	2,239.72	2,356.40	2,362.50	9,090.78	7,523.13
14	Paid-up share capital (Face Value of Rs.1/- each)	2,042.52	2,042.52	2,028.12	2,042.52	2,028.12
15	Reserves excluding Revaluation Reserve	41,073.83	40,071.34	33,542.61	41,073.83	33,542.61
16	Earnings per Share*					
	(a) Basic Earnings per share (Rs.)	1.10	11.58	11.68	4.48	37.20
	(b) Diluted Earnings per share (Rs)	1.09	11.44	11.46	4.41	36.49

* EPS (Basic and Diluted) for the quarter and for the year ended 31.3.2015 are based on the face value of Re.1/- and for the earlier periods EPS (Basic and Diluted) are based on the face value of Rs.10/- each.

PART II

Select Information for the Quarter and year ended 31 March, 2015

SI No.	Particulars	Quarter ended			Year ended	
		31.3.2015	31.12.2014	31.3.2014	31.3.2015	31.3.2014
A						
1	Public Shareholding					
	- No. of shares	105,004,340	10,500,434	10,370,988	105,004,340	10,370,988
	- Percentage of shareholding	51.41%	51.41%	51.14%	51.41%	51.14%
2	Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered					
	Number of shares	15,043,300	1,504,330	2,445,830	15,043,300	2,445,830
	Percentage of shares to promoter group	15.16%	15.16%	24.68%	15.16%	24.68%
	Percentage of shares to total capital	7.37%	7.37%	12.06%	7.37%	12.06%
	b) Non-encumbered					
	Number of shares	84,203,900	8,420,390	7,464,336	84,203,900	7,464,336
	Percentage of shares to promoter group	84.84%	84.84%	75.32%	84.84%	75.32%
	Percentage of shares to total capital	41.22%	41.23%	36.80%	41.22%	36.80%

Note: Shares of the Company of face value of Rs 10/- each has been sub-divided into 10 equity shares of Re. 1/- each w.e.f from 24th March 2015 vide approval of the members in an EGM held on 27th Feb 2015.

SI No.	Particulars	Quarter ended 31.3.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	50
	Disposed of during the quarter	50
	Remaining unresolved at the end of the quarter	NIL

- The audited financial results for the quarter and year ended 31st March, 2015 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 27th April, 2015.
- The subsidiaries and Joint Venture companies considered for the consolidated financial statement as on 31st March, 2015 are Granules USA Inc, GIL Life Sciences Pvt Ltd, Granules Pharma Inc., (Subsidiaries) and Granules Biocause Pharmaceutical Co., Ltd., Granules Omnicem Pvt Ltd (50% Joint Venture Companies).
- The Scheme of Amalgamation ('Scheme') of Auctus Pharma Limited (APL), a wholly owned subsidiary of the Company and the Company has been approved by the Hon'ble High Court of Judicature at Hyderabad for the state of Telangana and the state of Andhra Pradesh vide order dated September 23, 2014 and the same has been filed with the Registrar of Companies (RoC), on November 13, 2014. In terms of the Scheme with effect from April 1, 2013 (appointed date), the financial performance of APL is included in Standalone financials of the Company.
 - The current quarter and financial year 2014-15 figures are not comparable with the corresponding previous period / year figures, as the accounts of the Auctus Pharma Limited were consolidated w.e.f 14.02.2014.
- Pursuant to the Notification No.G.S.R.913(E), dt.29.12.2011 issued by the Ministry of Company Affairs, the company has opted to capitalise foreign currency gains and losses on loans utilised for purchase of fixed assets.
 - During the quarter gain of Rs.129.11 lakhs (Gain of Rs.429.94 Lakhs for the Quarter ended 31 March 2014) was transferred to fixed assets.
 - During the financial year loss of Rs.396.27 lakhs (Previous year 2013-14 loss of Rs.1,562.14 Lakhs) was transferred to fixed assets.
- The consolidated financial statements are prepared in accordance with Accounting Standards 21 and 27.
- The Board of Directors at its meeting held on April 27, 2015 has proposed a dividend of 50 paise per each share of Re.1/- each.
- As per clause 41 of the listing agreement, the Company has opted to publish only consolidated financial results. The stand-alone financial results are available for perusal on the Company's website as well as on the stock exchanges' websites as stated below:
www.granulesindia.com, www.bseindia.com and www.nse-india.com
- The Company operates only in the segment of Pharmaceuticals.
- Standalone Results as on 31.3.2015 are as under -

Particulars	Quarter ended			Year ended	
	31.3.2015	31.12.2014	31.3.2014	31-Mar-15	31-Mar-14
	Audited	Un-Audited	Audited	Audited	Audited
Net Sales/Income from Operations	31,721.60	31,954.44	29,184.44	121,331.13	100,167.99
Profit Before Tax	3,570.70	3,450.65	3,876.76	13,225.94	12,133.08
Profit After Tax	2,851.65	2,439.03	2,604.27	9,522.64	8,101.14

- Previous period / year figures have been regrouped, wherever necessary.

for and on behalf of the Board



C. Krishna Prasad
Chairman & Managing Director

Place : Hyderabad
Date : 27th April, 2015

Granules India Limited
Consolidated Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars		As at current year end 31 March, 2015	As at previous year end 31 March, 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,042.52	2,028.12
	(b) Reserves & Surplus	41,073.83	33,542.61
	Sub-total - Shareholders' funds	43,116.35	35,570.73
2	Share Application Money Pending Allotment	-	25.48
3	Non-current liabilities		
	(a) Long-term borrowings	30,815.57	30,924.36
	(b) Deferred tax liabilities (Net)	4,927.96	3,030.38
	(c) Long-term provisions	518.71	396.57
	Sub-total - Non-current liabilities	36,262.24	34,351.31
4	Current liabilities		
	(a) Short-term borrowings	12,496.99	10,090.90
	(b) Trade payables	18,872.24	13,554.45
	(c) Other current liabilities	7,736.86	4,777.99
	(d) Short-term provisions	1,229.16	830.48
	Sub-total - Current liabilities	40,335.25	29,253.82
	TOTAL - EQUITY AND LIABILITIES	119,713.84	99,201.34
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	52,804.38	37,465.09
	(ii) Intangible assets	8,850.73	10,782.09
	(iii) Capital work-in-progress	6,203.37	12,455.83
		67,858.48	60,703.01
	(b) Non-current investments	19.14	19.14
	(c) Long-term loans and advances	2,079.47	433.30
	(d) Other non-current assets	281.66	353.74
	Sub-total - Non - current assets	70,238.75	61,509.19
2	Current assets		
	(a) Inventories	22,451.66	17,416.34
	(b) Trade receivables	13,262.58	11,090.83
	(c) Cash and cash equivalents	6,530.66	4,174.71
	(d) Short term loans and advances	465.91	1,190.49
	(e) Other current assets	6,764.28	3,819.78
	Sub-total - Current assets	49,475.09	37,692.15
	TOTAL - ASSETS	119,713.84	99,201.34

For and on behalf of the Board



C. Krishna Prasad
Chairman & Managing Director

Place: Hyderabad
Date : 27th April, 2015